

Charter of the Strategic and Innovation Committee
Thai Wah Public Company Limited

The Strategic and Innovation Committee of Thai Wah Public Company Limited (the “Company”) shall be appointed by the Company's Board of Directors comprising of independent directors. The Committee has the scope of duties and responsibilities, and shall report to the Board of Directors of the Company (the “Board”) on:

Scope of Duties of the Strategic and Innovation Committee

1. Work with the Chief Executive Officer and the management team to oversee the development of the Company’s strategy, and to provide guidance for the strategic planning process to ensure that the strategic implementation plan is developed within the organization.
2. Monitor the Company’s progress against strategic goals and provide feedback and advice on merger and acquisition strategy, capital strategy, market capabilities, and resource requirements.
3. Review the strategies and other impacts from emerging or evolving competitive activity, or other innovation developments and global economic conditions.
4. To oversee and recommend to Chief Executive Officer and management team regarding certain significant strategic decisions.
5. To report to the Board of Directors on the Committee’s activities and findings.
6. Review the adequacy of this Charter and recommend to the Board proposed changes from time to time as needed.

Term of Office

The term of office of a member of the Strategic and Innovation Committee shall be two years. A member of the Strategic and Innovation Committee who vacates his/her office by rotation may be re-appointed.
