

## Tax Policy

The Company strive to achieve sustainable and competitive company taxation and sustainable value and growth by adhering to and complying in accordance with all applicable laws and is guided by relevant international standards and we aim to comply with the spirit as well as the letter of the law. We are transparent in our tax communication to governments, fulfilling all statutory disclosure requirements on taxation includes excellence in tax governance, tax accountability and tax transparency building trust with societies and stakeholders.

We execution with regards to taxation, the Company complies with the Thai Revenue Code and tax laws.

We have framed by tax scheme to support our business in the most efficient by tax exemptions and tax incentives base on country tax policy, applying them in the areas that will relevant tax authorities in order to support investment, employment and reach the economic development.

With the objective of tax efficiency, we will seek to make use of legally available tax incentives, within the context of sound and sustainable business decision-making.

We will not enter into complex tax structures where the primary objective is accessing tax benefits and the sole purpose is tax avoidance.

We aren't proceed to transfer profit between subsidiary and parent organization for lower tax rate.

In 2022, net profit before tax was 366,082,153 baht and corporate tax was 65,787,562 baht, the actual tax rate paid equal to 17.9 percent. This is different from the legal corporate income tax rate at 20, 25 percent.

<b>Year</b>	<b>Net profit before tax (Baht)</b>	<b>Corporate tax (Baht)</b>	<b>Actual tax rate (Percent)</b>
2019	125,774,409	31,886,191	25.4
2020	44,373,837	9,445,960	21.3
2021	428,703,467	66,094,414	15.4
2022	366,082,153	65,787,562	17.9

The Company has been granted the tax exemptions from the Board of Investment (BOI) and corporate income tax exemption privileges for employee training or development as follows:

<b>Tax benefit for the year 2022</b>	
Investment Promotion Act. (BOI) 0%	3.43
Royal Decree No. 437 : Training expense	0.03
Royal Decree No. 690, 695 : Investment in assets	0.74
Royal Decree No. 713 : Deduction for donation to educational institution	0.08
Royal Decree No. 499 : Corporate Expenses Related to Disabled Employees	0.12
Royal Decree No. 733 : Additional tax deduction provided for procurement of COVID-19 antigen rapid test kits	0.05
	<b>4.39</b>