

Thai Wah Public Company Limited
Minutes of the 2026 Annual General Meeting of Shareholders

The 2026 Annual General Meeting of Shareholders of Thai Wah Public Company Limited (Company) (“**the Meeting**”) was held on Wednesday, April 22, 2026 at 10:00 hrs. via electronic means only, in accordance with the rules and procedures prescribed by law relating to electronic meeting which the Company has informed all the shareholders together with the notice calling to the Meeting. Images and audio of the Meeting were recorded in the form of video.

Mr. Ho KwonPing, Chairman of the Board (“**the Chairman**”), presided as the Chairman of the 2026 Annual General Meeting of Shareholders, announced at 10.00 a.m. that there were 51 shareholders attending in persons and by proxies, holding 536,618,212 shares, equivalent to 60.95 % of the total paid-up capital of the Company, thus constituting a quorum according to the Company’s Articles of Association . The Chairman then declared the Meeting duly convened.

For the convenience of all shareholders, the Chairman then invited Mr. Subhak Siwaraksa, Independent Director and Audit, Risk and Corporate Governance Committee Chairman to conduct the Meeting in Thai on his behalf. Mr. Subhak Siwaraksa then started the Meeting.

Directors and Executives who attended the meeting

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|-----|------------------------------|---|
| 1. | Mr. Ho KwonPing | Chairman of the Board and Chairman of the Meeting |
| 2. | Mr. Subhak Siwaraksa | Independent Director, Audit, Risk and Corporate Governance Committee Chairman, Nomination and Remuneration Committee Member, Strategic, Innovation, and Sustainability Committee Member |
| 3. | Mr. Chanin Archjananun | Independent Director, Nomination and Remuneration Committee Chairman, Audit, Risk and Corporate Governance Committee Member, Strategic, Innovation, and Sustainability Committee Member |
| 4. | Mrs. Supattra Paopiamsap | Independent Director, Audit, Risk and Corporate Governance Committee Member, Nomination and Remuneration Committee Member, Strategic, Innovation, and Sustainability Committee Member |
| 5. | Ms. Parnsiree Amatayakul | Independent Director and Strategic, Innovation, and Sustainability Committee Member |
| 6. | Mr. Ho Ren Hua | Director and Chief Executive Officer |
| 7. | Mr. Ho KwonCjan | Director |
| 8. | Mr. Ariel P Vera | Director (attending the Meeting via electronic means) |
| 9. | Mrs. Ho Ren Yung | Director |
| 10. | Mr. Suvir Varma | Independent Director and Strategic, Innovation, and Sustainability Committee Member |
| 11. | Mr. Umnad Sukprasongphol | Director and Senior Advisor to CEO |
| 12. | Ms. Chidapa Amralikit | Group Chief Finance Officer |
| 13. | Ms. Patcharin Wachiraworakam | Vice President, Head of Food Solutions |
| 14. | Mr. Phochara Luengrunroj | Assistant Vice President, Head of Group Starch Business |

There were 11 directors out of a total of 11 directors attending the Meeting, representing 100 %.

Legal Advisor

1. Mr. Arnut Pongprueksa Legal Advisor from TTT & Partners Limited, who will ensure that the shareholders' meeting proceeds in accordance with the law and the Company's Articles of Association.
2. Ms. Thananya Chaikamonsuk Legal Advisor from TTT & Partners Limited, who will act as inspector for vote counting procedures for the Meeting.

Auditor

1. Ms. Yuchira Tuaton Auditor from EY Office Limited

Before proceeding with the agenda items, Mr. Subhak Siwaraksa invited Ms. Nattamon Rattananakin, the Company Secretary, to brief all shareholders on the use of the electronic conferencing system, voting procedures, and how to submit questions during the meeting. The details are as follows:

1. The Company utilizes E-Meeting system from Quidlab Company Limited, a system that complies with the standards set forth in the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Ministry of Digital Economy and Society's announcement on security standards for electronic meetings (Version 3), B.E. 2567 (2024). Additionally, the system has been certified for meeting control by the Electronic Transactions Development Agency (ETDA), Version 2.0. It is accessible via computer, laptop, tablet, and smartphone.
2. For the voting method of each agenda item, the Company uses the e-meeting system for voting and counting the voting results. Upon being informed to vote, shareholders and proxy holders may cast their votes on the relevant agenda item by clicking on an agenda name and choose either "Approve or Disapprove or Abstain" in the voting program. Shareholders and proxy holders may vote or change their votes at any time until the announcement is made to close the voting for that particular agenda item. The Company will provide one minute for voting in the system for each agenda item. The time-counting will appear on screen for all shareholders to see. For those shareholders who are unable or did not to cast their votes within the limited timeframe, it would be deemed that "Approval" vote was cast.
3. The voting procedures are as follows:
 - 1) In casting a vote, one share shall carry one vote. In the case that any shareholder that had a special interest in any matter of the Meeting, they would have no rights to vote on such matter. A shareholder may cast his or her vote to either approve, disapprove, or abstain from voting (unless it is the vote from custodian).
 - 2) Proxy holders with the votes cast by their shareholders as specified in the proxy forms submitted to the Company prior to the commencement of the Meeting do not have to vote during the Meeting. Such votes have already been collected and counted by the Company as indicated in the proxy forms.
 - 3) For vote counting, the Company will deduct the votes of disapprove and abstain from all the votes of the shareholders attended the Meeting, and the remaining votes shall be considered as votes of approval.
 - 4) The resolution of the meeting will be based on the majority votes of the shareholders who attended the Meeting and casted their votes, except for Agenda Item 6, regarding the remuneration for the Board of directors and directors who are members of the subcommittees which requires a vote of not less than

two-thirds (2/3) of the total number of the votes of the shareholders who are present and are eligible to vote.

The voting results will be announced after the voting processes are completed in each agenda. To ensure the transparency of the vote calculation, Ms. Thananya Chaikamonsuk, Legal Advisor from TTT & Partners Limited, would be a witness in calculating the votes in the Meeting.

4. There are two methods for asking questions in the Meeting:

- 1) By sending text messages through the message box. When given the opportunity to ask questions, shareholders and proxies can send their questions through the message box along with their first name and last name. The Company Secretary will then read the questions sent through the message box to the meeting.
- 2) By asking questions using the open microphone during the meeting. When given the opportunity to ask questions, shareholders and proxies may click the 'Raise Hand' icon and wait for the Company to grant permission. Once permission is granted and the shareholder or proxy is called upon by the Company Secretary, the camera and microphone may be turned on to ask a question. Shareholders and proxies are kindly requested to state their full name before asking a question or making a comment.

In the event that a shareholder or proxy holder has questions or opinions unrelated to the agenda item under consideration, such questions or opinions should be raised under the agenda item designated for other matters at the end of the meeting.

If there are many questions, the Company will select them as appropriate. Any questions not addressed during the meeting will be summarized, and responses will be provided in an attachment to the minutes of the meeting.

The Company requests that questions be raised concisely. If submitting a question via message, shareholders or proxy holders are requested to complete the entire sentence before pressing "send." This will help ensure that the Company receives the message in its entirety.

In this regard, the Company reserves the right to disable the images, audio, and chat functions of any shareholder who asks inappropriate questions, makes disrespectful comments, or disrupts other attendees.

In order to determine the agenda for the 2026 Annual General Meeting of Shareholders, the Company made an announcement on its website to invite the shareholders to propose meeting agenda items during December 8, 2025 to January 10, 2026. At the end of the period, no agenda items had been proposed. The Meeting was then proceeded according to the agenda set out in the invitation notice.

1) To consider and certify the minutes of the 2025 Annual General Meeting of Shareholders

Mr. Subhak Siwaraksa requested the Meeting to review the minutes of the 2025 Annual General Meeting of Shareholders, a copy of which was sent to all shareholders together with the notice calling for the Meeting. Mr. Subhak Siwaraksa also informed the Meeting that the Board has reviewed and found that the minutes of the meeting have been accurately recorded in accordance with the resolutions passed at the meeting.

Mr. Subhak Siwaraksa opened the floor for shareholders to raise questions. However, no questions were raised under the agenda item. As there were no questions and comments, Mr. Subhak Siwaraksa then requested the Meeting to cast the votes for this agenda.

The Meeting considered and voted as follows:

Resolution: The Meeting certified the minutes of the 2025 Annual General Meeting of Shareholders as proposed by a unanimous vote of the shareholders who are present and cast their votes. The voting comprises:

Voting Results	Number of Votes	Percentage
Approved	537,724,019	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	537,724,019	100.0000

2) To consider and acknowledge the business operations of the Company for the year 2025

Mr. Subhak Siwaraksa invited Mr. Ho Ren Hua, Director and Chief Executive Officer, and Ms. Chidapa Amralikit, Group Chief Finance Officer, to report to the Meeting on the business operations of the Company for the year 2025.

The business operations report of the Company for the year 2025 for the shareholders' acknowledgement was provided in the Annual Report (Form 56-1 One Report) which was sent to all shareholders together with the notice calling for the Meeting.

Mr. Ho Ren Hua, Director and Chief Executive Officer, reported as follows:

Overview

1) Return to Profitability

2025 was a strong turnaround year, as the Company successfully returned to profitability and regained momentum, laying a stronger foundation for the Company's continued growth.

2) Portfolio Transformation

The Company shifted our business towards higher-value Food and HVA, strengthening our earnings quality while maintaining market leadership in Thailand and expanding in Vietnam.

3) Operational Discipline

The Company improved efficiency through strong execution and cost discipline, achieving over Baht 96 million in savings that were reinvested into future growth drivers.

4) Stronger Financial Foundation

Disciplined financial management has strengthened our balance sheet, providing us the flexibility to confidently invest in capacity, talent, and innovation.

5) Taking Care of Our People

The Company continued investing in our people and the “Stronger, Faster, Better” culture, earning HR Asia’s Best Company to Work for in Asia for the third consecutive year, along with the 2025 HR Excellence Award for Talent Management.

The year 2025 marks an important step toward sustainable growth and our journey to transform Thai Wah into a leading high-value global food company by 2030.

Ms. Chidapa Amralikit, Group Chief Finance Officer, reported as follows:

A Strong Recovery towards Sustainable Growth

2025 was a year of strong recovery for Thai Wah, with several structural improvements implemented to support sustainable profitability and long-term growth. Total group revenue reached Baht 9,206 million, with sales volume increasing by 7% from last year, reflecting both growth and a significant improvement in the Company’s profitability. Gross margin improved by 6.3%, driven by strategic sourcing initiatives, enhanced operational efficiency across factories, and a more optimized product portfolio.

The Company also maintained disciplined control over SG&A expenses and financial costs. Administrative and financial expenses decreased significantly, while selling expenses increased in line with higher sales volumes, alongside increased investments in marketing and promotional activities to drive growth in the food business. In 2025, profit attributable to shareholders of the Company was Baht 156 million, a turnaround from a loss of Baht 71 million in the previous year. Earnings per share (EPS) stood at Baht 0.18, compared to a loss of Baht 0.08 per share last year.

Food Business Performance Result

Food business continues to be the key driver of the Company’s growth. In the past year, sales reached Baht 2,558 million, representing an 8% increase from the previous year. This growth was mainly driven by strong performance in Thailand and Vietnam, growth in the Ready-to-Eat and Ready-to-Cook product segments, and expansion of export business into new high-potential markets. Gross profit increased by 28%, with gross margin expanding by 5.6% from last year. Higher sales volumes improved our utilization of fixed costs, while ongoing initiatives to reduce raw material and packaging costs further supported margin improvement. Currently, the Food business contributes more than 50% of the Group’s total profit, reflecting the success of the Company’s portfolio transformation. We have also strengthened our competitive advantage through a well-established distribution network across modern trade, traditional trade, and export channels, alongside continuous product development and new product launches.

HVA Business Performance Result

HVA is another high-potential segment for the Company. In 2025, gross profit from the HVA business grew by 42%, with gross margin expanding by 7.2% year-on-year, demonstrating strong profit growth capability. The Company continues to invest in research and development to enhance our HVA products, enabling their application in high value-added industries such as snacks, meat processing, bakery, and sauces. The growth of this business will shape the Company’s future profit structure. Going forward, we aim for our products to become an integral part of food ingredients, transitioning from commodity products to

customized food solutions tailored to customer needs. This will enable us to drive higher profitability while building stronger and more sustainable customer relationships.

Starch Business Performance Result

In the starch business, the Company delivered a strong turnaround in performance, with revenue reaching Baht 6,555 million and sales volume growing by 8%, outpacing market growth of less than 3%. We successfully increased market share while improving profitability, with gross margin rising by 5.7%. This improvement was driven by disciplined raw material sourcing, enhanced production efficiency, and the commencement of operations at our new plant in Cambodia, which has strengthened and diversified our production base. Through effective management, the starch business has become a sustainable cash flow generator for the company, enabling further investment in the food business and HVA products to support long-term growth.

Mr. Subhak Siwaraksa then reported to the Meeting on the progress of Collective Action Coalition against Corruption as follows:

The Company upheld its commitment to good corporate governance principles by consistently providing anti-corruption training and maintaining ongoing communication with employees. It continues to monitor and review all anti-corruption measures throughout the third quarter to ensure effective and efficient implementation.

The Company has been certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC) since 2017 and successfully renewed its certification for the second time in 2024. This reaffirms the Company's strong commitment to conducting business with integrity and in accordance with good corporate governance principles.

Mr. Subhak Siwaraksa then opened the floor for shareholders to raise questions and express their opinions.

Ms. Chananchida Chokmanasakul, a proxy holder, inquired about the gross profit and gross profit margin, broken down by the food business and the starch business for 2025.

Ms. Chidapa Amralikit, Group Chief Finance Officer, explained that the food business is a key growth area for the Company and has a higher gross profit margin compared to the starch business. In 2025, the gross profit margin for the food business was approximately 30%, while the tapioca starch business recorded a gross profit margin of approximately 15%.

Ms. Chananchida Chokmanasakul, a proxy holder, inquired whether the operating profit of the starch business in 2025 remained at a loss and what the outlook would be.

Ms. Chidapa Amralikit, Group Chief Finance Officer, explained that the continuous improvement in gross profit margins indicates that the starch business remains profitable.

Ms. Chananchida Chokmanasakul, a proxy holder, inquired which products are the key drivers behind the double-digit growth in the Company's export food business.

Mr. Ho Ren Hua, Director and Chief Executive Officer, explained that over the past three years, particularly following the COVID-19 period, the Company has achieved strong growth in international markets. The growth strategy for the food business consists of two main components: (1) production for the domestic Vietnam

market (“Vietnam for Vietnam”), which has been in place for over five years and continues to grow steadily, and (2) production in Thailand for export to global markets. This strategy leverages the Company’s strengths across its full product portfolio, including vermicelli, rice-based products, and ready-to-eat (RTE) products. As a result, the Company expects to continue achieving double-digit growth in the future.

Ms. Chananchida Chokmanasakul, a proxy holder, inquired about the growth strategy for the food business across fresh vermicelli, dried vermicelli, and ready-to-eat (RTE) products.

Mr. Ho Ren Hua, Director and Chief Executive Officer, provided an overview, stating that the primary objective of the food business is to accelerate growth from single-digit to double-digit levels. This will be driven by three key strategies: brand building, expansion of distribution channels, and continuous product innovation. He then invited Ms. Patcharin Wachiraworakam to elaborate further.

Ms. Patcharin Wachiraworakam added that the Company has established clear strategies for all three product categories, dried vermicelli, fresh vermicelli, and RTE, recognizing that each serves different consumer segments with distinct consumption behaviours, enabling more targeted marketing approaches. In terms of growth, the core vermicelli businesses (fresh and dried) are expected to continue growing at a single-digit rate, while the RTE segment has consistently delivered double-digit growth over the past 3-4 years.

Ms. Jiraphorn Amornphatsilp, proxy holder, inquired about the Company’s investment in a new subsidiary in China. While recognizing the business expansion opportunity, she expressed concerns regarding the economic situation in China, which has not fully recovered, as well as geopolitical tensions in the Middle East. She requested clarification on the Company’s risk mitigation strategies and the expected profitability from this investment.

Mr. Ho Ren Hua, Director and Chief Executive Officer, explained that the Company has established a new subsidiary in China with registered capital of USD 1.5 million. He noted that the Company has been a leader in the food-grade tapioca starch market in China for the past 10–20 years, supported by strong brand recognition and an extensive nationwide distribution network. This investment is part of the Group’s strategy to move into premium products and drive innovation. The initial phase involves setting up a premix plant at a pilot scale to develop and test innovative products, leveraging the Company’s established customer base and distribution network in China.

Regarding concerns about the Middle East, he noted that approximately 80–90% of the Company’s revenue is generated from three key markets- Thailand, China, and Vietnam-indicating a well-diversified customer base. While the Company does have customers in the Middle East and India, these markets are not material to its overall strategy. Nevertheless, the Company will continue to closely monitor economic and geopolitical developments to manage potential long-term impacts.

Ms. Jiraphorn Amornphatsilp, proxy holder, raised an observation regarding the Company’s net profit for 2025 compared to 2024, based on the separate financial statements. She noted that although operating profit increased by Baht 67.6 million, after excluding one-off items-namely a gain of Baht 125 million from the transfer of land, buildings, and equipment to a subsidiary, and a gain of Baht 85 million from the disposal of investment in a subsidiary-the underlying operating profit would be approximately Baht 60 million. This

represents a decrease of Baht 142 million compared to the previous year's profit of Baht 202 million. She therefore requested further clarification.

Ms. Chidapa Amralikit, Group Chief Financial Officer, explained that in assessing the Company's performance, both the consolidated financial statements and the separate financial statements should be considered together. With respect to items recognized in the separate financial statements, the Company recorded dividend income from subsidiaries in 2024, while in 2025, the Company recognized gains from the transfer of land and the disposal of investments in subsidiaries. These items were part of an internal restructuring within the Group in preparation for a partial divestment to its strategic partner, Fuji Nihon Corporation. On a consolidated basis, the Company reported profit attributable to shareholders of Baht 156 million for 2025.

As there were no further questions and comments from the shareholders, Mr. Subhak Siwaraksa informed the Meeting that the matter in this agenda item was for acknowledgement only, a vote was not required. Therefore, it is deemed that the Meeting acknowledged the business operations of the Company for the year 2025.

3) To consider and approve the Company's audited financial statements for the year ended December 31, 2025, with the auditor's report

Mr. Subhak Siwaraksa informed the Meeting that the Company's audited financial statements for the year ended December 31, 2025 was reviewed by the Audit, Risk and Corporate Governance Committee and the Board of Directors, and had been audited by the certified public accountant. The auditor had expressed a clean opinion, as shown in the Company's Annual Report (Form 56-1 One Report) which was sent to all shareholders together with the notice calling for the Meeting.

Mr. Subhak Siwaraksa invited Ms. Chidapa Amralikit, Group Chief Finance Officer, to report on the summary of the statement of comprehensive income and the statement of financial position as at December 31, 2025.

Ms. Chidapa Amralikit, Group Chief Finance Officer, reported as follows:

Statement of Comprehensive Income

- The Company generated sales and service revenue of Baht 9,206 million. After deducting the cost of sales and service, the Company achieved a gross profit of Baht 1,961 million, representing a gross profit margin of 21.3%.
- Selling and administrative expenses totaled Baht 1,710 million, while other income amounted to Baht 90 million.
- After accounting for financial costs and corporate income tax, the Company reported a net profit of Baht 165 million and profit attributable to equity holders of the Company of Baht 156 million.

Statement of Financial Position

- Total asset was Baht 8,111 million, comprising current asset of Baht 3,536 million and non-current asset of Baht 4,575 million.

- Total Liability was Baht 2,546 million, comprising current liability of Baht 1,617 million and non-current liability of Baht 929 million.
- Shareholder equity was Baht 5,565 million.

Cash Flow Statement

For the year, the Company generated net cash from operating activities amounting to Baht 913 million and from investing activities amounting to Baht 171 million. After deducting net cash used in financing activities of Baht 949 million, and the negative impact from foreign exchange rate fluctuations of Baht 101 million,

The Company recorded a net increase in cash of Baht 34 million for the year. When combined with the beginning cash balance of Baht 922 million, the ending cash balance as of year-end stood at Baht 956 million.

Mr. Subhak Siwaraksa opened the floor for shareholders to raise questions. However, no questions were raised under the agenda item. As there were no questions and comments, Mr. Subhak Siwaraksa then requested the Meeting to cast the votes for this agenda.

The Meeting considered and voted as follows:

Resolution: The Meeting approved the Company’s audited financial statements for the year ended December 31, 2025 with the auditor’s report as proposed by a unanimous vote of the shareholders who are present and cast their votes. The voting comprises:

Voting Results	Number of Votes	Percentage
Approved	539,368,058	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	539,368,058	100.0000

4) To consider and approve the payment of dividend

Mr. Subhak Siwaraksa reported to the Meeting that based on the performance results for the year 2025, the Company has recorded a net profit of Baht 198 million and has unappropriated retained earnings of Baht 2,506 million.

Considering the performance result and the Company’s expansion plans and debt repayment obligations, the Board of Directors had agreed to propose to the Meeting that the retained earnings for the year ended December 31, 2025 be appropriated as follows:

- Dividend payment to shareholders in the amount of Baht 0.114 per share, which is profit under non-BOI Baht 0.114 per share for 880,420,930 shares, totaling approximately Baht 100.4 million.
- Unappropriated retained earnings to be carried forward.

The Board of Directors has set the record date on which the shareholders are entitled to receive dividend on April 30, 2026. Dividend payment will be made on May 20, 2026.

The proposed dividend payment is consistent with the Company’s dividend payment policy. The proposed amount to be paid in respect of the year ended December 31, 2025 represents 50.7% of net profit from the separate financial statements, comparative details are set out in the table below.

The Board of Directors had considered the Board composition and qualifications of the four director candidates for renomination, in accordance with the process specified by the Company as recommended by the Nomination and Remuneration Committee and deemed that the four nominated candidates are competent and knowledgeable which suitable for the operations of the Company, as well as possess qualifications as stipulated by relevant laws. The candidates do not hold any directorships and executive positions in other companies that may have a conflict of interest with the Company. In addition, all of the candidates are the Company's former directors have fulfilled their duties excellently in providing opinions and suggestions to the Board of Directors.

Therefore, the Board of Directors, deemed it appropriate to propose to approve the re-election of the four retiring directors for another term

The profiles of the four nominated directors are shown in Attachment 3 which was sent to all shareholders together with the notice calling for the Meeting.

Mr. Chanin Archjananun then opened the floor for shareholders to raise questions and comments. There were no shareholders who asked any questions or expressed any opinions on this agenda. Mr. Chanin Archjananun then proposed that the Meeting cast votes for each director on an individual basis.

The Meeting considered and voted as follows:

Resolution: The Meeting approved the re-election of the four retiring directors, namely (1) Mr. Subhak Siwaraksa (2) Mr. Ho Ren Hua (3) Mr. Umnad Sukprasongphol and (4) Mrs. Ho Ren Yung for another term of directorships. The voting comprises:

(1) Mr. Subhak Siwaraksa re-elected as independent director

Voting Results	Number of Votes	Percentage
Approved	539,363,190	99.9991
Disapproved	4,868	0.0009
Abstained	0	-
Total	539,368,058	100.0000

(2) Mr. Ho Ren Hua re-elected as director

Voting Results	Number of Votes	Percentage
Approved	539,368,058	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	539,368,058	100.0000

(3) Mr. Umnad Sukprasongphol re-elected as director

Voting Results	Number of Votes	Percentage
Approved	539,368,058	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	539,368,058	100.0000

(4) Mrs. Ho Ren Yung re-elected as director

Voting Results	Number of Votes	Percentage
Approved	539,368,058	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	539,368,058	100.0000

6) To consider and approve the remuneration for the Board of directors and directors who are members of the sub-committees

Mr. Subhak Siwaraksa reported to the Meeting that as recommended by the Nomination and Remuneration Committee, the Board of Directors has reviewed the remuneration for the Board of directors and directors who are members of the sub-committees, taking into account the Company's financial performance, industry norms, and the responsibilities of each directorship position, together with the fact that the Company has maintained the same remuneration rates since 2022. The Board of Directors, therefore, deemed it appropriate to propose an increase of 5% from the existing rates. The proposed remuneration amounts would apply for each directorship position with effect from January 1, 2026 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company. The details are as follows:

Position	Remuneration/ Meeting/ Person (Baht)
Monetary compensation	
Board of Directors	
Chairman of the Board of Directors	292,000
Independent Director	198,000
Non-Executive Director	198,000
Executive Director	175,000
The Audit, Risk and Corporate Governance Committee	
Chairman	99,000
Member	53,000
The Nomination and Remuneration Committee	
Chairman	99,000
Member	53,000
The Strategy, Innovation, and Sustainability Committee⁽¹⁾	
Member	33,000 ⁽²⁾
Additional Benefits	
Members of the Board of directors	None
Members of the sub-committees	None

Remark: ⁽¹⁾ At the Board of Directors' Meeting No. 1/2026 dated February 24, 2026, the Board resolved to merge the Strategic Innovation Committee and the Sustainability Committee into a single committee named the "Strategy, Innovation and Sustainability Committee" in order to enhance the effectiveness of operations and support for the Board of Directors.

⁽²⁾ Total estimate fee not exceeding Baht 1 million per year

The Company does not pay other benefits apart from the above remuneration to the Board of directors and Sub-committees in 2025 and 2026.

Mr. Subhak Siwaraksa opened the floor for shareholders to raise questions. However, no questions or comments were raised for this agenda item. Mr. Subhak Siwaraksa then requested the Meeting to cast the votes for this agenda.

The Meeting considered and voted as follows:

Resolution: The Meeting approved the remuneration for the Board of directors and directors who are members of the sub-committees, an increase of 5% from the existing rates as proposed. The remuneration amounts would apply for each directorship position with effect from January 1, 2026 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company; by a vote of not less than three-fourths (3/4) of the total number of shareholders who are present at the meeting and are eligible to vote. The voting comprises:

Voting Results	Number of Votes	Percentage
Approved	539,367,058	99.9998
Disapproved	0	0.0000
Abstained	1,000	0.0002
Total	539,368,058	100.0000

7) To consider and approve the appointment of the auditors and determination of the remuneration for the year 2026

Mr. Subhak Siwaraksa informed the Meeting that as recommended by the Audit, Risk and Corporate Governance Committee, the Board of Directors had agreed to propose to the Meeting the appointment of

- 1) Ms. Yuchira Tuaton Certified Public Accountant No. 10725 and/or
- 2) Ms. Wilaiporn Chaowiwatkul Certified Public Accountant No. 9309 and/or
- 3) Ms. Rosaporn Decharkom Certified Public Accountant No. 5659 and/or
- 4) Ms. Pimjai Manitkajohnkit Certified Public Accountant No. 4521

of EY Office Limited to be the Company's auditor for the year 2026. None of the proposed nominated auditors has a relationship or any interest in / with the Company / Company's subsidiaries / management / major shareholders or other connected persons to the former mentioned persons.

The proposed remuneration as detailed below.

Auditor's Remuneration	2026 (Baht)
Audit Fee for annual auditing and quarterly reviews of the financial statements	2,200,000
Non-Audit Fee Reviewing compliance with the conditions of the Thai government's Board of Investment Promotion Certificate expense	Not exceeding 120,000 per certificate*

*The commencement of reviewing compliance with the conditions of the Thai government's Board of Investment Promotion Certificate depends on approval from the Audit, Risk Management and Corporate Governance Committee on a case-by-case basis.

Mr. Subhak Siwaraksa opened the floor for shareholders to raise questions. However, no questions or comments were raised for this agenda item. Mr. Subhak Siwaraksa then requested the Meeting to cast the votes for this agenda.

The Meeting considered and voted as follows:

Resolution: The Meeting approved the appointment of an auditor and determination of its remuneration for the year 2026 with details as proposed by a unanimous vote of the shareholders and proxy holders who were present at the Meeting and cast their votes. The voting comprises:

Voting Results	Number of Votes	Percentage
Approved	539,368,058	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total	539,368,058	100.0000

8) To consider any other appropriate business, if any

Since Agenda 8 was an agenda that did not require a resolution, Mr. Subhak informed that the Meeting had now considered all agendas.

Mr. Subhak Siwaraksa then opened the floor for shareholders and proxy holders to raise questions or express their opinions, with the following individuals raising further questions:

Ms. Jiraphorn Amornphatsilp inquired about the Company's plans under the Stock Exchange of Thailand's "JUMP+" program.

Ms. Chidapa Amralikit explained that the Company's JUMP+ plan comprises three key areas as follows:

1) Business Plan

The Company targets double-digit profit growth and aims to transform its portfolio, with the food and HVA businesses contributing 70–80% of total profit. This will be driven by accelerating growth in the ready-to-eat (RTE), export, and HVA segments.

In terms of cost management, the Company aims to enhance competitiveness by reducing production costs through improved factory efficiency. Capital expenditure (CAPEX) will focus on efficiency improvements and capacity expansion to support growth. In addition, the Company aims to transition towards becoming a "Global Food Solutions" provider by establishing a clear operating framework and creating synergies between the food and HVA businesses, driving growth both domestically and in key international markets such as China, Vietnam, and Indonesia, through partnerships.

2) Governance Plan

The Company will focus on four key areas: (i) anti-corruption, (ii) enhancement of insider trading prevention, (iii) strengthening IT governance, and (iv) governance of artificial intelligence (AI).

3) Climate Plan

The Company has two primary objectives: to complete its greenhouse gas (GHG) inventory covering operations in Thailand, Vietnam, and Cambodia by 2028, and to develop a decarbonization roadmap, targeting a 5% reduction in greenhouse gas emissions by 2028.

Mr. Kongka Jaengjob, shareholder, inquired about the target portfolio mix of the food business over the next 3–5 years, broken down by product categories, including traditional vermicelli, fresh vermicelli, dried vermicelli, ready-to-eat (RTE) products, and other food products.

Mr. Ho Ren Hua, Director and Chief Executive Officer, explained that the Company's food business has consistently achieved double-digit growth for nearly 10 years. Looking ahead over the next 3–5 years, the Company expects to maintain a balanced portfolio across all product categories, including fresh vermicelli, dried vermicelli, RTE products, and rice-based products. The core strategy is to drive continuous innovation across all categories, including the development of new products to support sustained double-digit growth. He further noted that distribution channel strategy remains a key strength of the Company, covering traditional trade, modern trade, export markets, and the HORECA (hotel, restaurant, and catering) segment. In addition, over the past two years, the Company has placed greater emphasis on e-commerce, which is expected to be a strong growth channel in the long term.

Mr. Kongka Jaengjob, shareholder, inquired about the Company's outlook and growth strategy in China.

Mr. Ho Ren Hua, Director and Chief Executive Officer, explained that the Company remains confident in the long-term growth potential of the China market and expects its overall product portfolio to achieve steady growth ranging from single-digit to double-digit levels.

Currently, the Company operates through four offices in China, with its headquarters in Shanghai and additional offices in Guangzhou, Chengdu, and Qingdao. The Company's key strengths lie in its brand, distribution network, and supply chain, which will be leveraged to introduce new products into the Chinese market going forward, including initiatives such as the premix project mentioned earlier.

Mr. Kongka Jaengjob, shareholder, inquired about the current status of the bioplastics business and the impact of petrochemical price volatility on such business.

Mr. Ho Ren Hua, Director and Chief Executive Officer, explained that the Company's bioplastics business strategy remains at the pilot stage, with ongoing market testing across various regions, including the United States and Europe.

Regarding the recent increase in petrochemical prices over the past two months, the Company has not observed any direct impact on demand for bioplastics. The Company will continue to closely monitor and evaluate the pilot program over the next 6-12 months, taking into account market response across different product segments.

As there were no further questions and no other agenda item proposed for consideration, Mr. Subhak then handed the Meeting back to the Chairman.

The Chairman thanked all shareholders for attending the Meeting and declared the Meeting adjourned.

At the end of the Meeting, there were 57 shareholders attending in persons and by proxies, holding 539,368,058 shares, equivalent to 61.26 % of the total paid-up capital of the Company.

The Company provided shareholders with the opportunity to submit questions in advance for Meeting, as detailed in Attachment 11 of the Notice of the Meeting. No questions were submitted by shareholders within the specified timeframe. All questions raised during the Meeting, both via the message box and microphone, were duly addressed in full.

The Meeting was adjourned at 11:20 a.m.

(Mr. Ho KwonPing)
Chairman of the Meeting

(Ms. Nattamon Rattananakin)
Company Secretary
Minutes-Taker